ENTREPRENEUR DEVELOPMENT CELL



Teacher In-charge: Mrs. Divya Lalwani **Student Secretaries:** Mr. Mihir Tiwari and Ms. Sakshi Pande

The Entrepreneur Development Cell was formed to encourage and develop students of our college to be entrepreneurs in the future. EDC's main objective is to motivate and inspire the students to take up their innovations to global standards. The Cell aims at nurturing self-reliance and innovation to foster growth towards industry excellence. During the year 2022-23, the Entrepreneur Development Cell or EDC has conducted several seminars and successfully culminated in the E-Summit.

Each seminar focused on a different aspect of entrepreneurship and thus helped an attendee to understand the process from ideation to execution.

1. Market research & ideation- By CA. Hari Prakash Pandey

Date: 22nd September, 2022

Venue: S1

This seminar helped the students in the following aspects:

- Conducting market research
- Analysing market conditions
- Finding gaps in the market
- Refining business idea

2. Establishing a legal and financial framework - By Dr. Sanjay Katira

Date: 26th September, 2022

Venue: S1

This seminar helped the students in the following aspects:

- Formalizing business structure
- Legal requirements for starting a business
- Applying for licences and permits
- Understanding taxation and accounting laws
- Procurement of funds
- 3. Risk analysis and insurance planning By Dr. Krishna Jaiswal

Date: 28th September, 2022

Venue: S1

This seminar helped the students in the following aspects:

- Risk analysis and management
- Deciding and purchasing the right insurance policy
- 4. Establishing a digital presence By Mr. Karan Shah (Founder and CEO of IIDE)

Date: 29th September, 2022

Venue: S1

This seminar helped the students in the following aspects:

- Selection of the best social media platforms
- Launching a user-friendly website
- Engaging with audience
- Tracking and analysing performance
- Workshop on how to selectively advertise on platforms like Instagram and Facebook.

E- summit offers the opportunity to put the entrepreneurial skills, acquired & honed, into the actual application to solve real-world problems presented on paper along with enlightening seminars & workshops.

This year, E summit consisted of the following:

1. The E-Summit Conclave

- 2. Speaker session with Israel Consul General- Mr. Kobbi Shoshani
- 3. The Business Rendezvous
- 4. Think Tank

The E- Summit Conclave

Venue-Auditorium

Date: 17th January, 2023

From facing the sharks to being in the process of being one, The ESummit Conclave was a stage where we were graced by the presence of the contestants of Shark Tank Season I.

The E Summit Conclave gave everyone an opportunity to interact with successful entrepreneurs who have faced the Sharks last year: Ms. Niti Singhal (Founder and Designer of Twee in One), Mr Vikram Mittal (Founder of Mavi's) and Mrs Krishna Vora (Founder of Mom's Therapy).

The conclave showcased their journey in 'Shark Tank' and their experience as contestants. They spoke about the hardships and failures they faced and also about how Shark Tank impacted their business, along with inspiring and giving advice to budding entrepreneurs in the audience regarding entrepreneurship. The session concluded with them interacting with the audience in a Q&A format and giving muchneeded advice to the up-and-coming youth. The conclave was attended by 450+ participants.

Speaker session with Israel Consul General- Mr. Kobbi Shoshani

Venue- Auditorium

Date: 18th January, 2023

Mr Kobbi Shoshani currently serves as the Consul General of Israel to Mumbai. He is the official representative of the state of Israel in Maharashtra, Gujarat, Madhya Pradesh and Goa.

In the E-Summit Mr. Kobbi Shoshani spoke on how entrepreneurship has grown all around the world, how and why making allies is important. This session gave us an insight about relations between Israel and India, and how both the countries are similar and yet different at the same time. The seminar was attended by 350+ students.

It truly was an insightful session helping us learn and know new things about both the countries and integrating the same with entrepreneurship

The Business Rendezvous

Venue-G1

Date: 18th January, 2023

Preceding the Think Tank final round was The Business Rendezvous. It was a one on one mentoring session with industry experts like Mr. Sushant Bindal (Founder Money Monitors) & Ms. Hiral Shah (Founder of Mediachondria Digital).

The judges personally interacted with the participants, where they mentored each team and gave them pointers on how they can improve their idea with respect to the market positioning and much needed finance.

There were a total of 7 teams that took part in the event and then moved on to the final round of Think Tank.

Think Tank

Venue- Auditorium

Date: 18th January, 2023

For people who are destined to be an entrepreneur, Think Tank is an event to test their skills. Everything begins with an idea. The flagship vestige of the E-Summit allows you to pitch your unique startup idea and instil the spirit of entrepreneurship within the innovative novices.

Students across various colleges put forth their idiosyncratic ideas in front of startup maestros Mr. Yash Dagli (Trainer and Business Developer) and Mr. Mann Shah (Founder and Owner Of Moneylife & Creations)

After qualifying the first round of – The Creative Pitch, students pitched their startups in the final round and tried convincing the judges how their innovations could bring about a change in society through professional presentations. Students also excellently handled the tricky questions thrown at them by our highly experienced judges. E-Summit saw more than 20 participating colleges and witnessed a footfall of more than 300 participants.

E-Summit Tabloid 2.0

E-Summit Tabloid 2.0 was released on the last day during the Valediction Ceremony by Principal ma'am Dr. Mrs. Shobhana Vasudevan, our faculty incharge Mrs. Divya Lalwani ma'am, and our guest the Chief Regulatory Officer at National Stock Exchange of India Limited Mrs Priya Subbaraman ma'am.

The tabloid included details pertaining to the outcome of e-summit as to its impact on the team and everyone else, along with testimonials from participants and judges involved. It beautifully summarised the entire event including details of the inauguration ceremony, Think Tank event, the e-summit conclave, speaker session, participating colleges, the list of winners, and the core team.

This will also prove fruitful for the next batches, who will be able to take the event to greater heights. Both the seminars and the E-Summit have helped EDC reach its goal of fostering an entrepreneurial spirit and encouraging young people to start their own businesses by giving them a place to learn and share their great ideas.

The Entrepreneur Development Cell was successful in assisting young minds and holding the hands of aspiring entrepreneurs in our college and beyond at every step of the way.